

28th September 1916, and that lectures and classes will begin on the 2nd October. The College has been affiliated in the preliminary stages to the Punjab University, and will prepare students for the M. B. B. S. degree of that University. Candidates seeking admission should produce certificates of physical fitness to undergo a course of medical training as well as of good moral character. Preference will be given to students who have passed at least the Intermediate Arts or corresponding examination, but a certain number possessing the minimum general educational qualification of the Matriculation or equivalent standard will also be admitted. Students of the latter class will be required to undergo a separate course in English and Mathematics for which special arrangements have been made within the College itself, and their entire course will extend to seven, instead of the ordinary six years.

2. The institution possesses separate hostel accommodation for Hindus, Mahomedans, Sikhs and Christians (including Parsis and those accustomed to live in the European style). Boarding will be provided with due regard to caste and other considerations at moderate rates.

3. Forms of application for admission to the College, details as to scholarships and any further information required may be obtained from the Principal of the College (Baisina, Delhi).

No. 1459—I. & C. 11-16-3, dated 18th August 1916.

Government are pleased to direct that Rule 2 of the Rules published under Notification No. Fl. 277—B. 37-13-2, dated 22nd July 1914, for the grant of loans to Co-operative Societies from State Funds be modified as shown below :—

Existing Rule.

"All advances to a Society shall be free of interest for the first two years and will afterwards, subject to Rule 8 (1) bear interest at 5 per cent per annum.

The advances shall be repayable in not more than three annual instalments commencing after the lapse of two years after the grant of the advance."

Rule as modified.

"All advances to a Society shall be free of interest for the first two years and will afterwards, subject to Rule 8 (1) bear interest at 5 per cent per annum.

The advances shall be repayable in not more than three annual instalments commencing after the lapse of two years after the grant of the advance.

But the Registrar of Co-operative Societies may at his discretion prescribe a shorter period for repayment according to the circumstances of each case."

By Order,

P. G. D'SOUZA,

Secretary to Government,

Departments of Education and Agriculture.

FINANCIAL.

No. Fl. 1118—G. F. 28-14-2, dated 7th September 1914.

Government are pleased to notify for the information of the public that the facilities now afforded to effect purchases and sales of securities appertaining to the Mysore State Loan of 1906-07 are extended to the Bowringpet-Kolar Railway Debentures.

2. Intending purchasers and sellers of the Bowringpet-Kolar Railway Debentures may hereafter apply to the Assistant Comptroller in charge of the State Huzur Treasury, Bangalore.

3. The same conditions and procedure as are applicable to the transactions relating to Government Securities, laid down in Government Order No. Fl. 878-923—G. F. 491-11-2, dated 20th August 1912, reproduced below, will in their entirety apply also to the sale and purchase transactions of the Bowringpet-Kolar Railway Debentures.

4. Deputy Commissioners are requested to arrange for English and Kanarese copies of this notification being posted in all District and Taluk Treasuries.

By Order,

J. S. CHAKRAVARTI,

Financial Secretary.

Proceedings of the Government of His Highness the Maharaja of Mysore.

No. FL. 878-923—G. F. 491-11-2, DATED BANGALORE, 20TH AUGUST 1912.

ORDER.—As there is reason to believe that sufficient facilities do not exist for bringing together persons wishing to sell and those wishing to purchase the securities appertaining to the State Loan of 1906-07, the Government are pleased to direct that the Comptroller should arrange to keep in the State Huzur Treasury a register in which should be noted all particulars including value, rate, etc., relating to the intended purchase or sale of the Mysore State Securities by any member of the public. Any one willing to purchase or sell such securities should communicate his desire to the Comptroller in the State Huzur Treasury Department with all necessary particulars where on the necessary entries in the register aforesaid should be made. When the Comptroller finds from the entries in the register that he can accommodate an intending buyer and an intending seller, he will ask the buyer if he is willing to purchase the securities required at the rate fixed by the seller. The name and address of the seller and a brief account of his title to the paper obtained from him will also be furnished to the buyer. If he agrees and pays into the nearest treasury an amount sufficient to cover cost, interest accrued and commission, the seller will be requested to effect a suitable endorsement on the security and transmit it to the State Huzur Treasury. The security will then be transmitted to the buyer through the local treasury and the buyer will take delivery of it after examining the paper and scrutinizing the endorsements so as to be satisfied about the title. The money will afterwards be made payable to the seller from any treasury in the State according to his convenience.

2. If in any case the buyer does not take delivery of the paper, the purchase money will be refunded to him but the commission will be forfeited. The security will, in that case, be returned to the owner and the paper will be renewed, if required by him without any fee. As the Comptroller's Office will always have full information about papers and loss of which by theft, etc., will have been notified, there will be no chance of such papers passing through the State Huzur Treasury and cases of intending buyers not taking delivery of the papers must be very rare.

3. The accrued interest from the beginning of the half-year up to the date of deposit of money by the buyer will be added to the buyer to the value of the security. He will therefore, get interest on his money from the next day. The seller will have to lose interest for a few days till the sale money is actually paid to him from the treasury named by him. Against this, however, there will be the free transfer of money from one place to another.

4. A commission of $\frac{1}{4}$ per cent will be charged to the seller by the Comptroller and a similar commission to the buyer, both calculated on the face value of the security. The commission will be paid by the buyer along with the purchase money and the commission payable by the seller will be deducted by the Comptroller before the sale money is paid to the seller.

5. The rates of discount or premium at which transactions will be effected will depend on the rates at which buyers and sellers will come to agreement. Naturally sellers who offer to sell at the lowest rate will be able to sell first and similarly buyers who want to buy at the highest rate will get through their transactions most expeditiously.

J. S. CHAKRAVARTI,
Financial Secretary.